



Direct Rollover/Transfer Request Form

1. INSTRUCTIONS

Use this form to authorize U.S. Bank to receive a transfer of assets directly from an HSA, Archer MSA or IRA trustee or custodian or a direct rollover from an FSA or HRA into your U.S. Bank HSA. If you have already received a distribution from your HSA, Archer MSA or IRA, you may be eligible to make a rollover into your HSA (instead of a transfer). You must establish an HSA with U.S. Bank for U.S. Bank to accept your HSA transfer. The accountholder will complete sections 2 and 6, and 3 and 5 if applicable. The accountholder or the transferring trustee/custodian will complete section 4 and initiate the transfer of funds.

If you have any questions about HSAs or completing this form, please contact the Health Savings Solution Center at 877-472-6789.

2. ACCOUNT INFORMATION

Account Owner:

FIRST NAME _____ MI _____ LAST NAME _____
 SOCIAL SECURITY NUMBER _____ DATE OF BIRTH _____ HOME PHONE _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____

Transferring Trustee/Custodian or Employer:

TRANSFERRING CUSTODIAN/TRUSTEE OR EMPLOYER NAME _____ CONTACT NAME _____
 ACCOUNT NUMBER OR IDENTIFICATION _____ HSA ARCHER MSA IRA FSA HRA
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____ PHONE NUMBER _____

3. ASSET LIQUIDATION INSTRUCTIONS

Unless otherwise directed in writing below, I direct the current trustee or custodian of my transferring account to liquidate all assets immediately. I am aware of and acknowledge any applicable penalty for early withdrawal upon certificates of deposits or annuities (or other investment vehicle, as applicable) currently held in the account.

Specify Other Liquidation Instructions as Necessary:

4. TRANSFER INSTRUCTIONS

To be completed by transferring trustee/custodian or the transferring account owner.

Total Amount of Transfer /Rollover

\$ _____

Transfer by Check

Step 1: Make check payable to U.S. Bank Health Savings Solution as custodian of _____ HSA.

HSA OWNER'S NAME _____

Step 2: Attach check to HSA Transfer Request form and mail to:

U.S. Bank Health Savings Solution
 P.O. Box 64491
 St. Paul, MN 55164-0491

Transfer by Wire

Contact the Health Savings Solution Center at 877-472-6789 to receive additional information in order to request a wire transfer.

Entire Account Balance

5. FORMER SPOUSE INFORMATION

To be completed if the former spouse is receiving the HSA, Archer MSA or IRA through a divorce settlement.

Only if Applicable:

FIRST NAME _____ MI _____ LAST NAME _____
 SOCIAL SECURITY NUMBER _____ DATE OF BIRTH _____ HOME PHONE _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____

6. SIGNATURES

Sign and Date Here:

I acknowledge that I have completed an HSA application with U.S. Bank and that I have read and understood the Instructions, Important Information and Acknowledgement provisions that are included on page 2 of this Direct Rollover/Transfer Request Form.

X

HSA OWNER'S OR FORMER SPOUSE'S SIGNATURE

DATE

X

AUTHORIZED SIGNATURE OF U.S. BANK AS HSA CUSTODIAN

Notary Signature:

On the _____ day of _____, 20____, before me appeared _____, who, being duly sworn, did say that he/she is the Accountholder named in the foregoing Direct Rollover/Transfer Request Form.

Notary Public

My commission expires: _____

7. IMPORTANT INFORMATION

Eligibility for HSA Transfer or Rollover

You may only transfer funds into a U.S. Bank HSA from an HSA, Archer MSA or IRA. You may rollover assets into a U.S. Bank HSA from another HSA, an Archer MSA, an FSA and an HRA. Only one rollover is permitted to an HSA per 12-month period. For FSAs and HRAs, any rollover is a one-time rollover option available only through the end of the 2011 taxable year for qualified HSAs, provided your FSA or HRA account was in effect on September 21, 2006, and the rollover is limited to the lesser of the amount in the FSA or HRA on that date or the amount in the FSA or HRA as of the rollover. You may only transfer funds if you are the accountholder of the transferring HSA, Archer MSA or IRA, the surviving spouse of a deceased accountholder, or the former spouse of the accountholder who is receiving an interest in the HSA, Archer MSA or IRA pursuant to a divorce or separation agreement.

One-time transfer from a Roth or Traditional IRA to an HSA

IRA transfers count toward and are limited to your maximum HSA contribution for the year. The amount of your IRA transfer is not allowed as a deduction. Your funds will be returned in the event that the deposit amount, when added to your total cumulative year-to-date contribution, exceeds the maximum annual contribution threshold as determined by the IRS. Generally, only one transfer may be made during the lifetime of an individual. Penalties may apply if High Deductible Health Plan (HDHP) coverage does not continue for 12 months. This transfer option does not apply to SEP or SIMPLE IRAs.

Excess Contributions

You are not permitted to transfer excess contributions from an HSA, Archer MSA or IRA to a U.S. Bank HSA. If any portion of your transfer is or becomes an excess contribution, it is your responsibility to notify U.S. Bank and request a withdrawal of the excess contribution together with any net income attributable thereto.

Investments

Your HSA will be invested as provided under your HSA arrangement with U.S. Bank.

Additional Information about HSAs

See IRS Publication 969 Health Savings Accounts and other Tax Favored Health Plans, for additional information about HSAs. This publication is available free from the Internal Revenue Service and is available through the IRS Web site: www.irs.gov.

8. ACKNOWLEDGEMENT

I hereby acknowledge that, due to the important tax consequences relating to transferring or rolling over funds to an HSA, I have been advised to see a tax professional. State tax laws may vary, and I agree that U.S. Bank makes no representation as to the tax effect of this transfer under state law. I also acknowledge that my decision to transfer/rollover funds to my U.S. Bank HSA is completely voluntary. I assume the responsibility for any consequences that my beneficiaries or I may experience relating to this transfer and I agree that U.S. Bank shall in no way be responsible for those consequences. All information provided by me is true and correct and may be relied upon by the transferring trustee or custodian and U.S. Bank.

IMPORTANT INFORMATION

This Health Savings Account (HSA) is a custody account with U.S. Bank serving as the custodian. Terms and conditions of the HSA are included in your HSA Application and Agreement. U.S. Bank deposit products that are held in the HSA are FDIC insured, subject to FDIC insurance limits. FDIC insurance is determined on end-of-day ledger balances in your deposit account which may include funds deducted from your available balance for investment purchases that have not yet settled.

Non-deposit investment products, such as mutual funds, that may be held in the HSA are not FDIC insured, are not guaranteed by U.S. Bank and may lose value. Past returns of investment products do not guarantee future results. Mutual fund prospectuses provide detailed information about fund investment objectives and fees. Read a mutual fund's current prospectus carefully before investing.

U.S. Bank does not provide legal, tax, or investment advice to HSA accountholders. Contact a qualified accountant, attorney or investment adviser for tax, legal or investment advice.